**[Crown Point Acquires 35.6706% Interest in El Tordillo, La Tapera and Puesto Quiroga Hydrocarbon Exploitation Concessions in Chubut, Argentina](http://crownpointenergy.com/wp-content/uploads/2017/11/CWV-Apco-PR-11.22.17.pdf)**

CALGARY, Alberta, October 1, 2025 — Crown Point Energy Inc. (TSX-V: CWV) ("**Crown Point**" or the "**Company**") is pleased to announce that its wholly-owned subsidiary, Crown Point Energia S.A., has closed the previously announced acquisition from Pampa Energía S.A. ("**Pampa**") of a 35.6706% interest (the "**Participating Interest**") in the El Tordillo, La Tapera and Puesto Quiroga hydrocarbon exploitation concessions (the "**Chubut Concessions**") and certain related infrastructure (the "**Acquisition**").

Crown Point paid US$0.3 million to a third party to acquire the right to purchase Pampa's Participating Interest in the Chubut Concessions and paid US$2.0 million to Pampa to acquire the Participating Interest, subject to customary closing adjustments. Following closing, contingent consideration of up to US$3.5 million is payable to Pampa.

The acquisition of an additional 59.32947% interest in the Chubut Concessions from Tecpetrol S.A. and YPF S.A is scheduled to close later in the fourth quarter. Completion of these acquisitions remains subject to, among other things, the receipt of all necessary regulatory approvals, including the approval of the TSX Venture Exchange, and the satisfaction of other customary closing conditions. The Company is currently in the process of arranging the necessary financing to fund the purchase price for these acquisitions.

For additional details regarding the Acquisition and the Chubut Concessions, see the Company's press releases issued on June 9 and September 30, 2025.

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**About Crown Point**

Crown Point is an international oil and gas exploration and development company headquartered in Buenos Aires, Argentina, incorporated in Canada, trading on the TSX Venture Exchange and operating in Argentina. Crown Point's exploration and development activities are focused in four producing basins in Argentina, the Golfo San Jorge basin in the Provinces of Santa Cruz and Chubut, the Austral basin in the Province of Tierra del Fuego, and the Neuquén and Cuyo (or Cuyana) basins in the Province of Mendoza.

**Forward Looking Statements**

Certain information set forth in this document is considered forward-looking information, and necessarily involves risks and uncertainties, certain of which are beyond Crown Point's control. Forward-looking information herein includes our expectations regarding the terms, conditions and timing for closing the proposed acquisition of an additional interest in the Chubut Concessions. Such risks include but are not limited to the risk that the Company is unable to complete the proposed acquisition of an additional interest in the Chubut Concessions on the terms described herein or at all, whether due to the inability of the Company to obtain financing to fund the purchase price, obtain requisite regulatory or governmental approvals, satisfy applicable conditions precedent, or otherwise. Actual results, performance or achievements could differ materially from those expressed in, or implied by, the forward-looking information and, accordingly, no assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits that Crown Point will derive therefrom. With respect to forward-looking information contained herein, the Company has made assumptions regarding the ability of the Company to complete the proposed acquisition of an additional interest in the Chubut Concessions on the terms described herein on a timely basis, including the ability of the Company to obtain the requisite financing to fund the purchase price on acceptable terms, obtain all requisite regulatory and governmental approvals and satisfy all applicable conditions precedent. Additional information on these and other factors that could affect Crown Point are included in reports on file with Canadian securities regulatory authorities, including under the heading “Risk Factors” in the Company's most recent annual information form, and may be accessed through the SEDAR+ website (www.sedarplus.ca). Furthermore, the forward-looking information contained in this document is made as of the date of this document, and Crown Point does not undertake any obligation to update publicly or to revise any of the included forward looking information, whether as a result of new information, future events or otherwise, except as may be expressly required by applicable securities law.

**Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.**