



A South American Energy Company

TSX.V : CWV



Argentina – Opportunity! An Undersupplied Energy Market

CORPORATE PRESENTATION

MAY 2016

Advisories

- ▶ **Forward-Looking Statements** - Certain information regarding Crown Point Energy Inc. ("Crown Point", "our" or "we") set forth in this document may constitute forward-looking statements under applicable securities laws, including, but not limited to, the following: Crown Point's assessment of the benefits of certain recent and pending changes in Argentina on its business and the potential opportunities such changes may present; Crown Point's belief that natural gas prices in Argentina may increase; Crown Point's estimate of 2016 average oil pricing at Tierra del Fuego ("TDF"); the potential of its asset base and that its current assets provide a suitable growth platform; certain of Crown Point's business objective and intentions; Crown Point's future development strategy at TDF; Crown Point's 2016 proposed capital program at TDF; the prospectivity of certain of Crown Point's assets; the capabilities of Crown Point's La Marina gas plant; the potential upside in Crown Point's assets at Cerro de Los Leones ("CLL"); Crown Point's 2016 capital plans at CLL, and other statements herein with respect to intended operational, business and other expected activities are deemed to be forward-looking information, as it involves the implied assessment, based on certain estimates and assumptions. In addition, note that information relating to reserves is deemed to be forward-looking information, as it involves the implied assessment, based on certain estimates and assumptions that the reserves described can be economically produced in the future.
- ▶ The forward-looking information is based on certain key expectations and assumptions made by Crown Point, including expectations and assumptions concerning: prevailing commodity prices and exchange rates (including those prevailing in Argentina); applicable royalty rates and tax laws; the status of government incentive programs and the intention of the government of Argentina in respect of various potential initiatives; future well production rates and reserve volumes; the timing of receipt of regulatory approvals; the performance of existing wells; the ability of Crown Point to finance its capital program from external and internal sources; the success obtained in drilling new wells (including exploration wells); the sufficiency of budgeted capital expenditures in carrying out planned activities; assumptions of costs associated with drilling and development plans; consistency of laws and regulation relating to the oil and gas industry; expectation that current pricing and incentive programs will continue to be in force as expected; the costs and availability of labour and services; the ability of Crown Point to receive proceeds from government bonds owing to Crown Point; the general stability of the economic and political environment in which Crown Point operates; and the ability of Crown Point to obtain financing on acceptable terms when and if needed.
- ▶ Since forward-looking information addresses future events and conditions, by its very nature it involves inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These risks include, without limitation: risks associated with oil and gas exploration, development, exploitation, production, marketing and transportation, risks that current exploration targets will result in unsuccessful wells despite initial expectations being positive, risks that Crown Point may not have sufficient funding to complete certain of the initiatives described herein; risks that although exploration drilling may result in successful wells, any production from such wells is uneconomic, loss of markets, volatility of commodity prices, environmental risks, inability to obtain drilling rigs or other services, capital expenditure costs, including drilling, completion and facility costs, unexpected decline rates in wells, wells not performing as expected, delays resulting from labour unrest, delays resulting from Crown Point's inability to obtain required regulatory approvals and ability to access sufficient capital from internal and external sources, expropriation risks and risks that Crown Point's tenure to its lands may be revoked, or not renewed, the impact of general economic conditions in Canada, Argentina, the United States and overseas, industry conditions, changes in laws and regulations (including the adoption of new environmental laws and regulations) and changes in how they are interpreted and enforced, increased competition, the lack of availability of qualified personnel or management, fluctuations in foreign exchange or interest rates, and stock market volatility and market valuations of companies with respect to announced transactions and the final valuations thereof. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements contained in this document are made as at the date of this document and Crown Point does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws.
- ▶ Although Crown Point believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Crown Point can give no assurances that they will prove to be correct. Crown Point's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits that Crown Point will derive therefrom. Additional information on these and other factors that could affect Crown Point's operations and financial results are included in reports, including, but not limited to, Crown Point's current Annual Information Form, on file with Canadian securities regulatory authorities, which may be accessed through the SEDAR website (www.sedar.com) or Crown Point's website (www.crownpointenergy.com).

Advisories

- ▶ **Barrels of Oil Equivalent** - Barrels of oil equivalent ("boes") may be misleading, particularly if used in isolation. A boe conversion ratio of 6 thousand cubic feet ("Mcf"): 1 barrel ("bbl") is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. In addition, given that the value ratio based on the current price of crude oil in Argentina as compared to the current price of natural gas in Argentina is significantly different from the energy equivalency of 6:1, utilizing a conversion on a 6:1 basis may be misleading as an indication of value.
- ▶ **Analogous Information** - Certain information contained herein is considered "analogous information" as defined in National Instrument 51-101 – Standards of Disclosure for Oil and Gas Activities ("NI 51-101"). Such analogous information has not been prepared in accordance with NI 51-101 and the Canadian Oil and Gas Evaluation Handbook and Crown Point is unable to confirm whether such estimates have been prepared by a qualified reserves evaluator. In particular, this presentation presents: the view that the Puesto Quince target is analogous to the Los Flamencos and Los Patos pools; certain resource estimates and other production and drilling results from other producers in the North Neuquén Basin, including test results from the Vega del Sol well, total oil production figures from the Las Cavaos field, total oil production figures from the Puesto Rojas field, heavy oil resource estimate for the Llancanelo field, recoverable oil estimate for the Pampa Palauco field, and recoverable oil estimate for the Cajon de los Caballos field; and certain other analogous information used to develop management expectations of well economics as discussed below. Such information is not intended to be an estimate of Crown Point's resources or projections of future results. In addition, such positive analogous information and any positive initial drilling results may not result in successful exploration drilling. Such information has been presented to show the presence of oil and gas resources in Crown Point's areas of interest or areas analogous to Crown Point's areas of interest. In addition, certain overviews of certain economics, reserves, production data and types curves relating to wells in areas in which Crown Point has an interest or in other areas which Crown Point believes are analogous to the areas in which Crown Point has an interest have been presented herein. Such information is based on independent public data and public information received from other producers and Crown Point has no way of verifying the accuracy of such information. Such information has been presented to help demonstrate the basis for Crown Point's business plans and strategies. There is no certainty that such results will be achieved by Crown Point and such information should not be construed as an estimate of future reserves or resources or future production levels.
- ▶ **Initial Production Rates** - Any references herein to production rates, test rates or initial production rates are useful in confirming the presence of hydrocarbons, however, such rates are not determinative of the rates at which such wells will continue production and decline thereafter. While encouraging, readers are cautioned not to place reliance on such rates in calculating the aggregate production for Crown Point. Initial production or test rates may be estimated based on other third party estimates or limited data available at this time. Well-flow test result data should be considered to be preliminary until a pressure transient analysis and/or well-test interpretation has been carried out. In all cases herein, initial production or test results are not necessarily indicative of long-term performance of the relevant well or fields or of ultimate recovery of hydrocarbons. In respect of the matters set forth on page 18 of this presentation, Vega del Sol x-3 was re-entered in November 2015 and three additional sand zones within the Neuquén Group were perforated, stimulated and tested. The well was then placed on an 80 hour production test with all perforated zones co-mingled. During the test period, the well flowed gas, oil and water at restricted rates of 665 Mcf/d of gas, 10 bbls/d of oil plus 18 bbls/d of treatment fluid and formation water. Total gross production during the test was 1.75 Mmcf of gas and 90 bbls of liquids comprised of 35% oil and 65% treatment fluid and water. Vega del Sol x-1 was re-entered in December 2015 and placed on a swab test targeting the fractured igneous sill in the Chachao formation. Swabbing operations continued for 3 days at the end of which time a stabilized production rate of 8.9 bbls of oil per hour or 215 bopd (zero water cut) was achieved. A total of 145.8 bbls of oil and 497.6 bbls of treatment water were recovered.

Argentina - Recent Changes

- ▶ Targeting energy self sufficiency
- ▶ Resolved debt default and paid restructuring holdouts with proceeds of a US\$16.5 billion bond sale
- ▶ Implementing free market reforms and lifted cross border currency controls
- ▶ Encouraging the development of natural gas
 - Rising Natural Gas Prices – expected to gradually rise to match the cost of imported gas – currently ~USD \$5.5-6.5/MCF
 - Regulated oil prices – US\$ 61.10/bbl Q1 2016 average Tierra del Fuego oil price - expectations for average TDF 2016 oil price of \$US 61/bbl



Poised for production growth – rising natural gas netbacks

Why Argentina

- ▶ An undersupplied domestic natural gas market
- ▶ Strong and persistent demand for domestic natural gas production
- ▶ High domestic oil and natural gas prices (compared to other global benchmarks)
- ▶ Underexplored and underexploited resources in all five productive basins
- ▶ Large unconventional resource base – Vaca Muerta shale oil and gas and a large scale tight gas resource base
- ▶ Extensive infrastructure



Poised for gas production growth in undersupplied market

High Potential Asset Base

▶ Austral Basin (Tierra del Fuego)

25.78% working interest

- Core producing asset (Q1 2016) sales production of 1,462 boepd); 81% gas weighted¹
- 126,000 net acres (489,000 gross)
- Strong inventory of 3D seismically defined drilling locations
- Potential Springhill Tight Gas Resource Play

▶ Neuquén Basin (Cerro de Los Leones)

100% working interest ~ 100,000 acres

- Successful Q4 2015 re-entry program at Vega del Sol- Production testing of both wells to commence in Q2.

• 1. As reported in March 31, 2016 Reviewed Financial Statements and Management Discussion and Analysis



Good access to infrastructure and undersupplied markets

Our Growth Platform

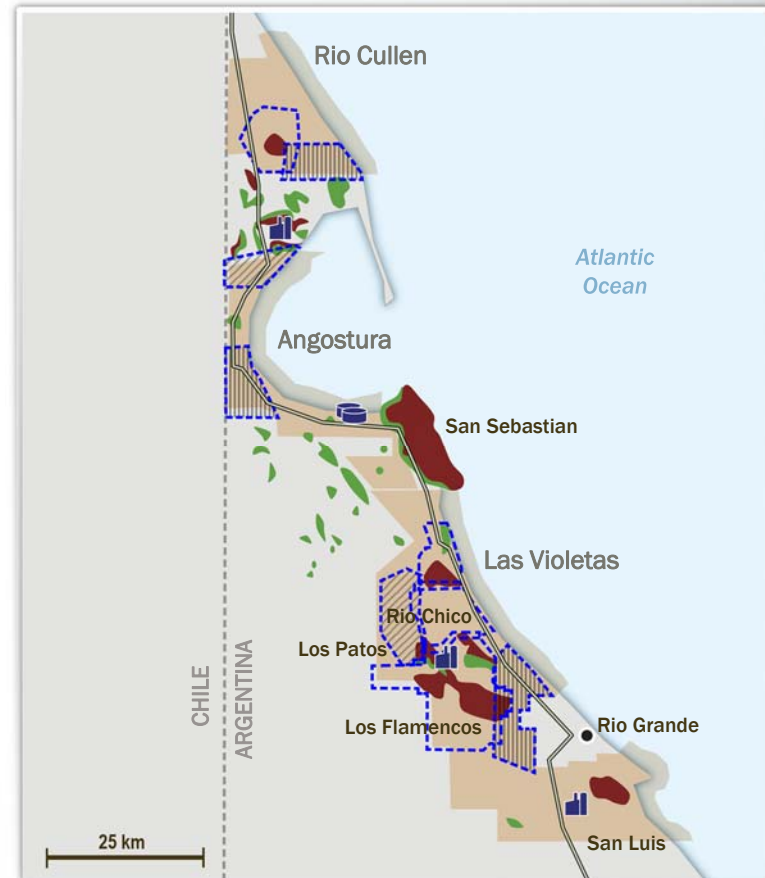
- ▶ **Tierra del Fuego**
 - Conventional – generate repeatable growth from our core area
 - Potential Springhill tight gas resource play
 - Consolidation opportunities
- ▶ **Cerro de Los Leones**
 - Proven conventional upside
- ▶ **Consolidation/acquisition opportunities**
 - Focusing on the Austral and Neuquén Basins
- ▶ **Maintain a strong balance sheet**



Tierra del Fuego

- ▶ **Drilling depths:** 1,700 - 2,300 m
- ▶ **Drilling Costs** - US \$3.5–4 million (gross) per well to drill, case, complete, frac and tie-in
- ▶ **Extensive 3-D coverage:** +1100 km²
- ▶ **210 km² of new 3-D Seismic** - on the Las Violetas, Rio Cullen and Angostura concessions
- ▶ **2016 Fracture Stimulation Program** - in progress
- ▶ **2016/2017 Drilling Program** - in Planning

Historical drilling success rate with 3-D Seismic >80%



Tierra del Fuego – Development Strategy

► Goals

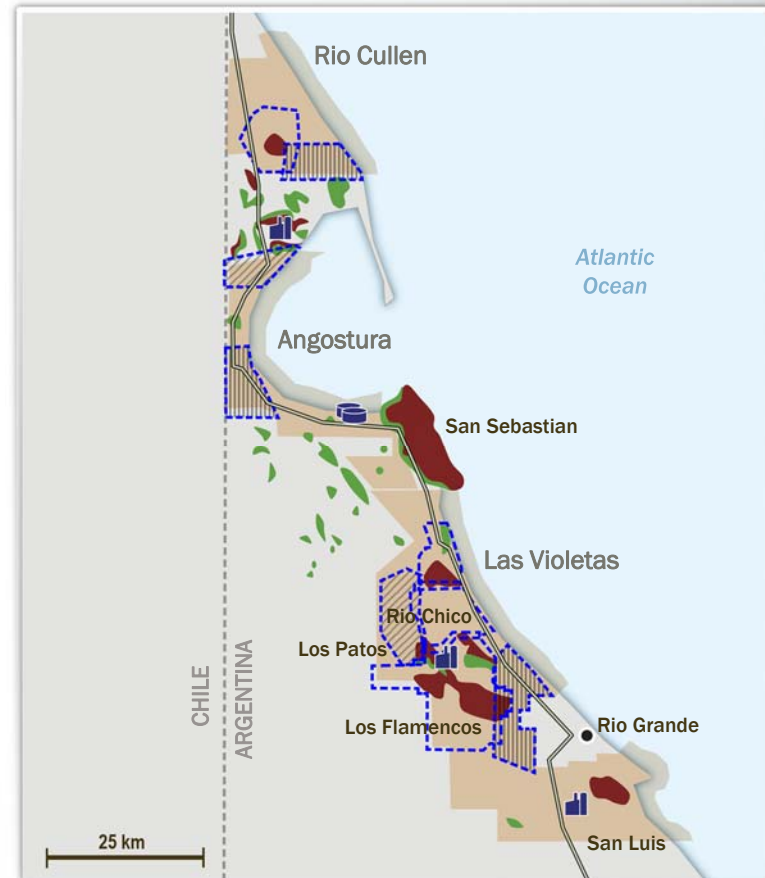
- Generate higher rates of production and revenues: benefit from rising natural gas prices
- Prove up reserve potential with new wells at Las Violetas, Puesto Quince and on the Rio Chico South extension
- Prove up potential tight Springhill Sand resource play

► Strategy

- Focus on low-risk targets with solid economics confirmed with 3D seismic
- Acquire and interpret new seismic
- Increase field infrastructure capacity
- Continue evaluation of the Puesto Quince Structure and potential offshore extension of the 1.4 TCF* San Sebastian field

*Source: Secretaria de Energia, República Argentina, 2015 – cumulative production

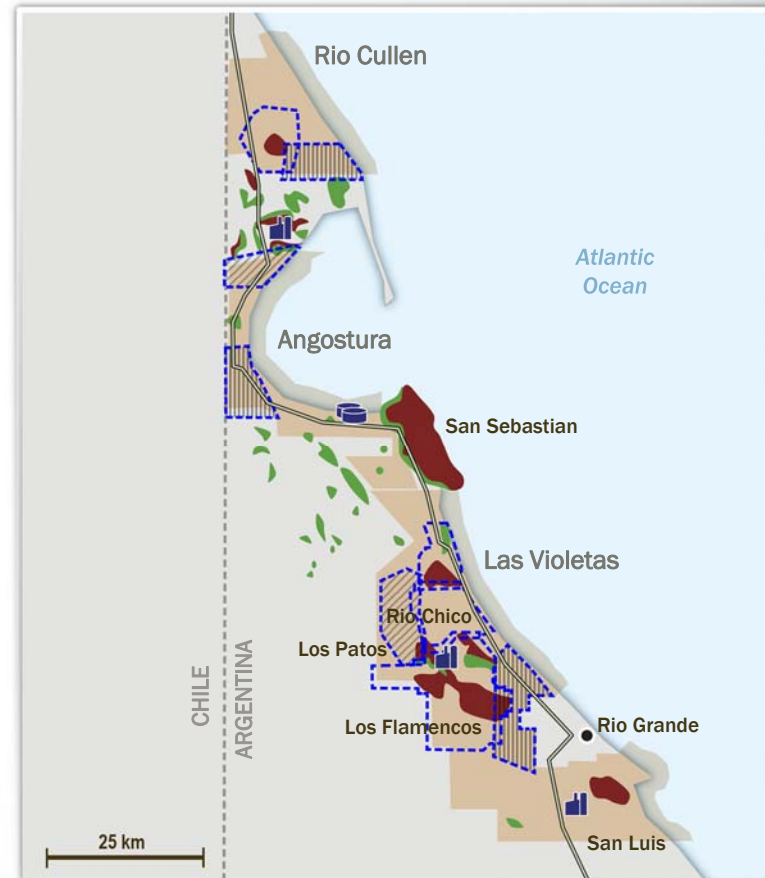
*See “Analogous Information”



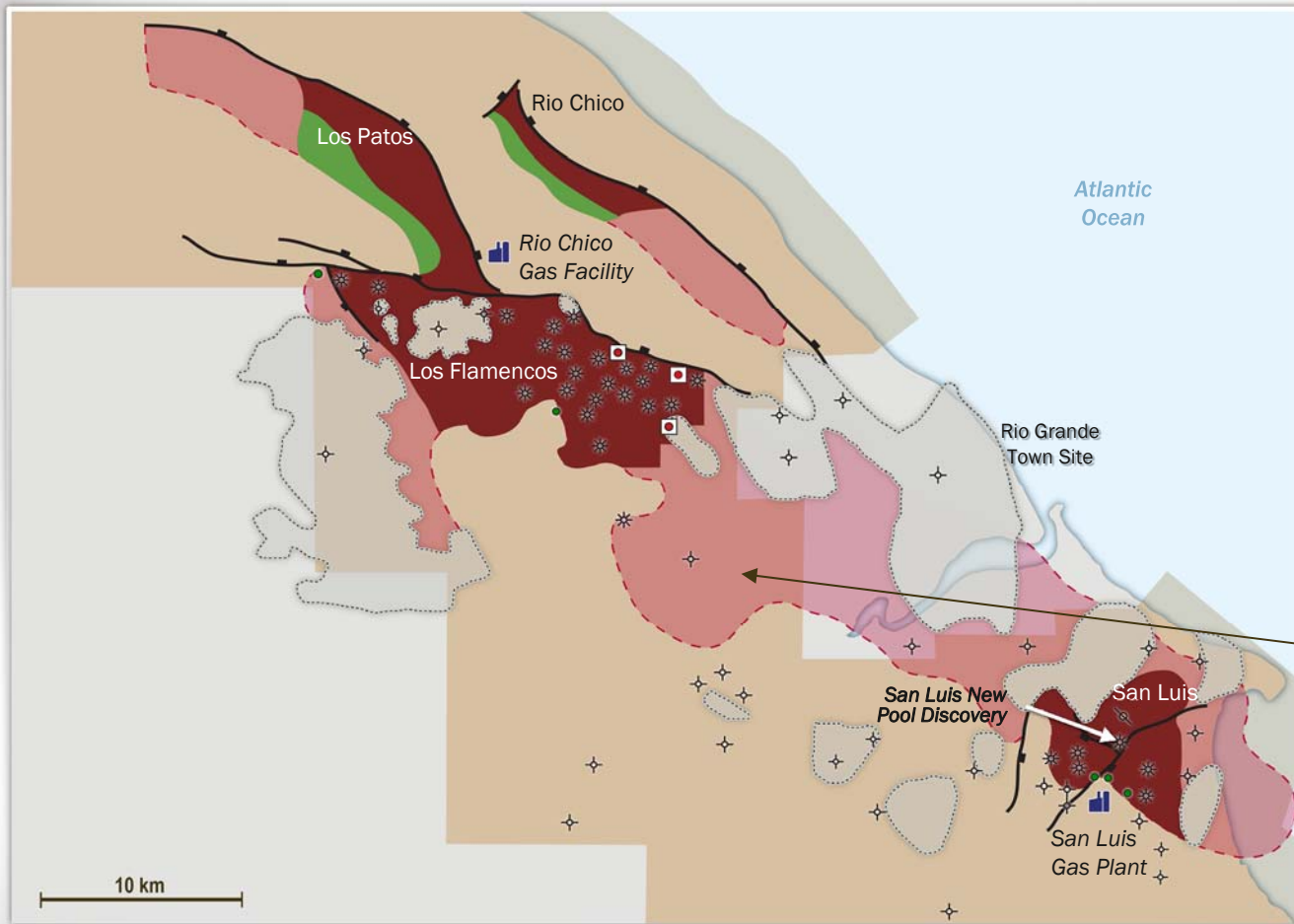
Tierra del Fuego – Building Reserves and Cash Flow

► 2016 Capital Program

- 2 - 3 new well drilling program
- Multi well fracture stimulation program
- Completed the Puesto Quince x-1001 production test in Q1 2016 – The well is now on production as an oil well
- Las Violetas Concession (Los Flamencos gas pool, eastern extension): shot 103 km² of new 3D
- Capital plans may be impacted by New Argentine Government Energy programs designed to increase the production of natural gas



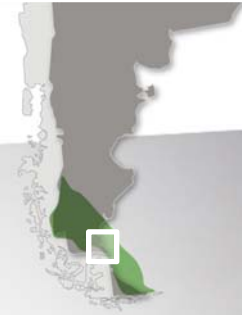
Building Production – Prospective Springhill Formation Fairway



- Concession
- Faults
- Prospective trend
- Bald highs
- Gas facility
- Location
- Oil well
- Gas well
- Dry hole
- Prospective gas well 2014-15 drilling campaign, waiting on completion

Potential Springhill Sandstone tight gas resource fairway – area 75km²

Las Violetas Block – Fields

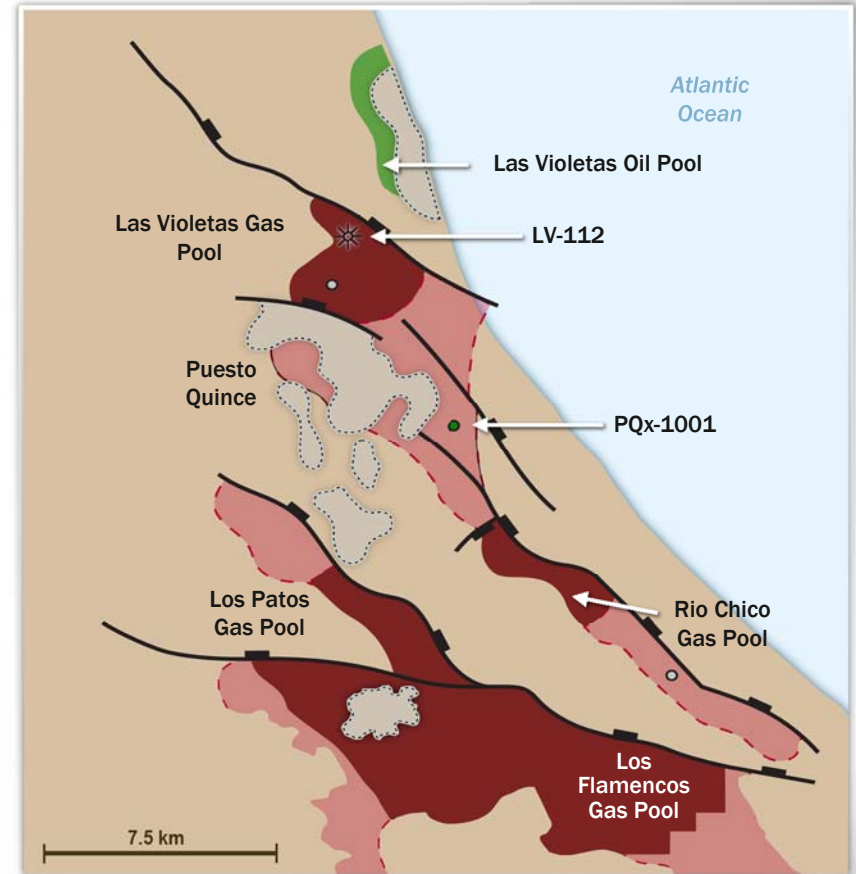
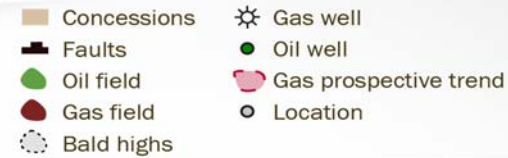


► Puesto Quince Discovery

- PQ x-1001 producing oil well - new pool discovery
- Prospective pool area is approximately 50 km²
- Analogous to Los Flamencos and Los Patos pools*
- PQ x-1001 well is located 5 km from Crown Point's oil and gas processing facilities at Rio Chico

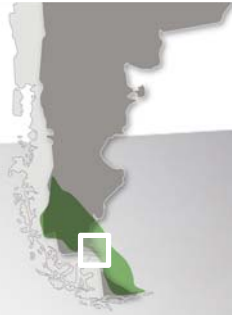
► Las Violetas Gas Pool

- LV 112 well was drilled in Q2 2015 and successfully completed as a producing gas well. Currently producing 6.3mmcf/d of natural gas with 87 bbls/day of oil. Cumulative production to date 1.6 bcf of natural gas and 20,000 bbls of oil.*
- Plan to drill a pool extension to the SW of LV 112 in 2016/17



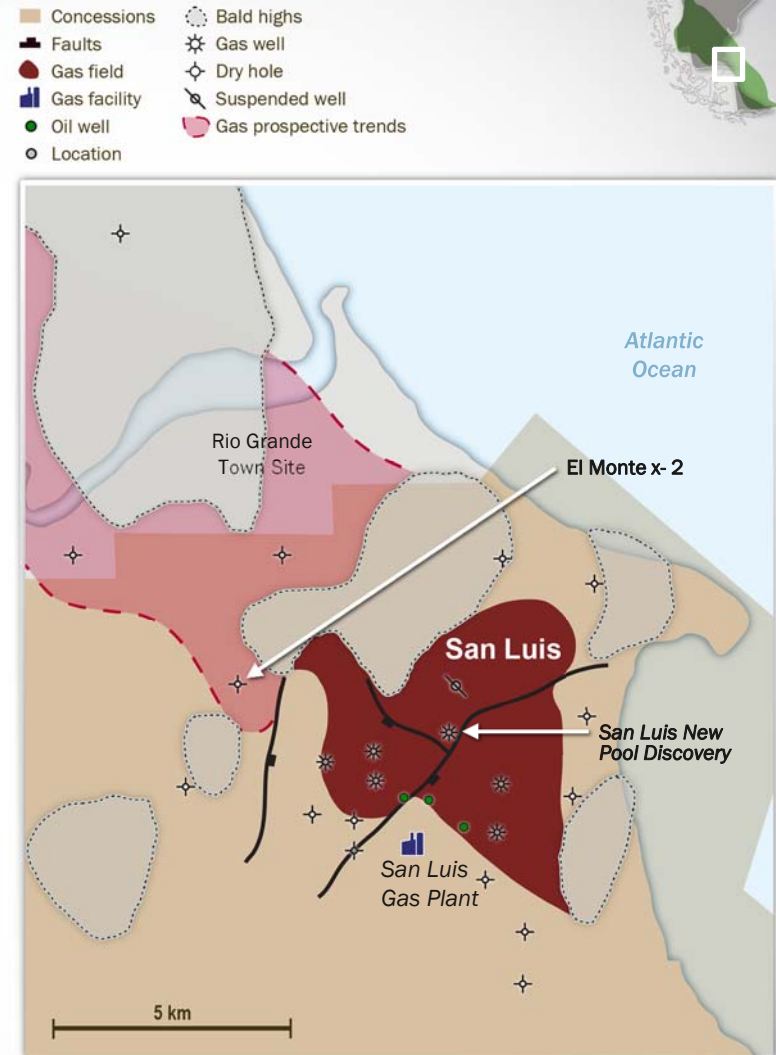
*See "Analogous Information".

Las Violetas – San Luis



► San Luis

- SL x-1003 drilled on a separate fault block adjacent to San Luis Springhill gas pool
- Well is a new pool discovery; tied-in to San Luis Gas Plant and placed on production end-2014
- Non-productive wells in area have potential for fracture stimulation
- El Monte 2 re-entry and re-completion planned for first half of 2016. Well was drilled in 1973 and subsequent to completion flowed natural gas and condensate liquids from the Springhill Formation. The well was never placed on production due economic considerations at the time.



La Marina Compression Plant



La Marina Compression Plant



Turbo Compressor



Control Panel House

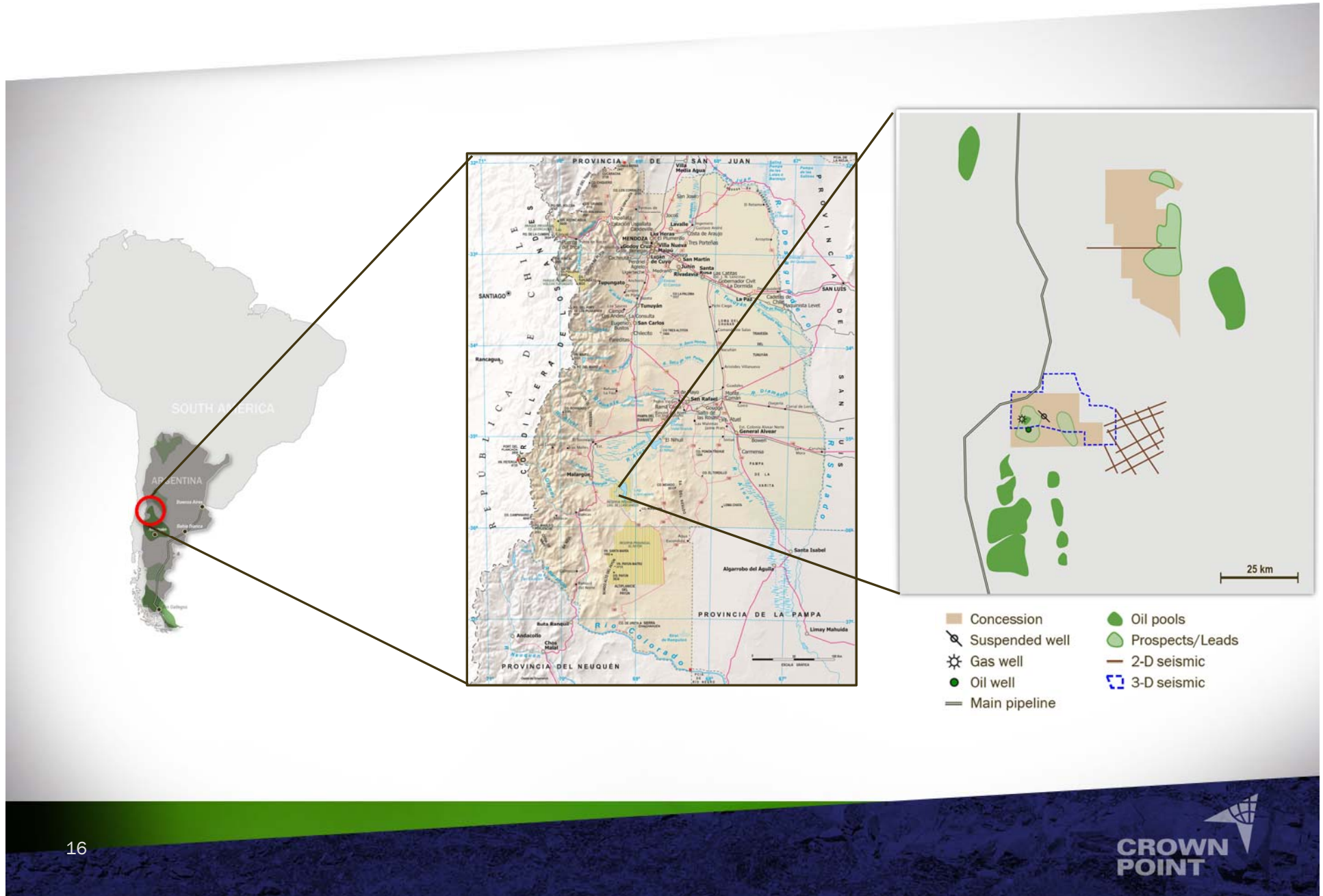
- ▶ Capable of injecting up to 105 mmcf/d into San Martin pipeline
- ▶ Owned by JV (CWV working interest 25.78%)

Cerro de Los Leones

Targeting Conventional Oil and Gas



Cerro de Los Leones (100%WI) – Neuquén Basin



Cerro de Los Leones (100%WI) – North Neuquén Basin

- ▶ High impact exploration license with proven oil production
- ▶ Proven productive region with excellent access
- ▶ Unconventional shale resource potential in the Vaca Muerta while drilling conventional targets

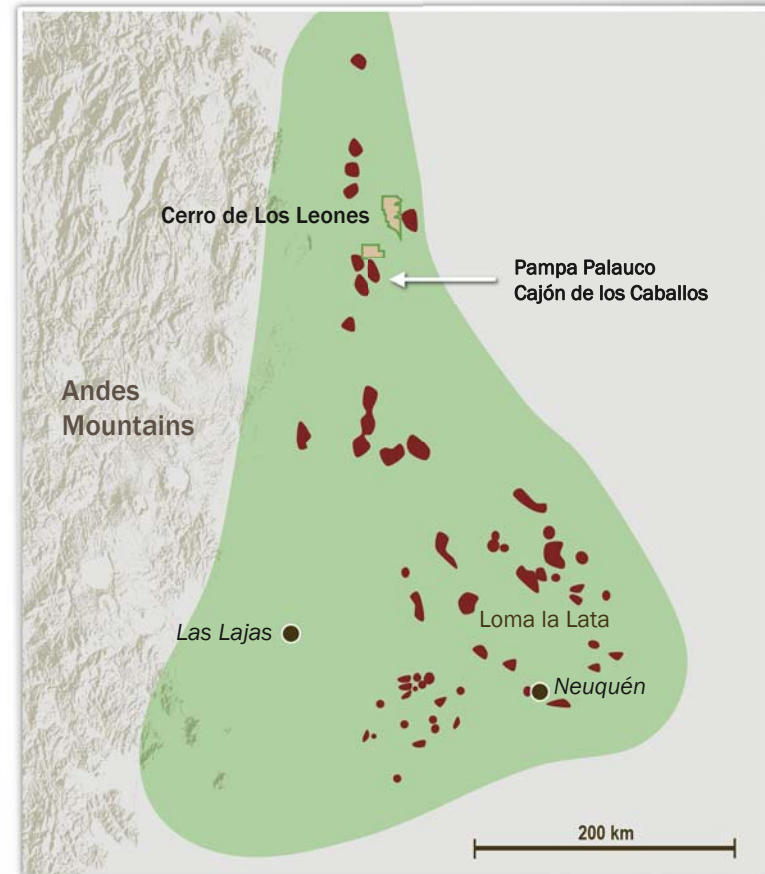
Neuquén Basin Production 2014*

Gas	2.3 Bcfd
Shale Gas	66 million cfd
Oil	218,070 bopd
Shale Oil	20,280 bopd

*Source: Secretaria de Energía, República Argentina, 2015

*See “Analogous Information”

- Concession
- Basin Boundary
- Pools
- Cities



Cerro de Los Leones – Operation Update

► Successful Q4 2015 Re-Entry Program:

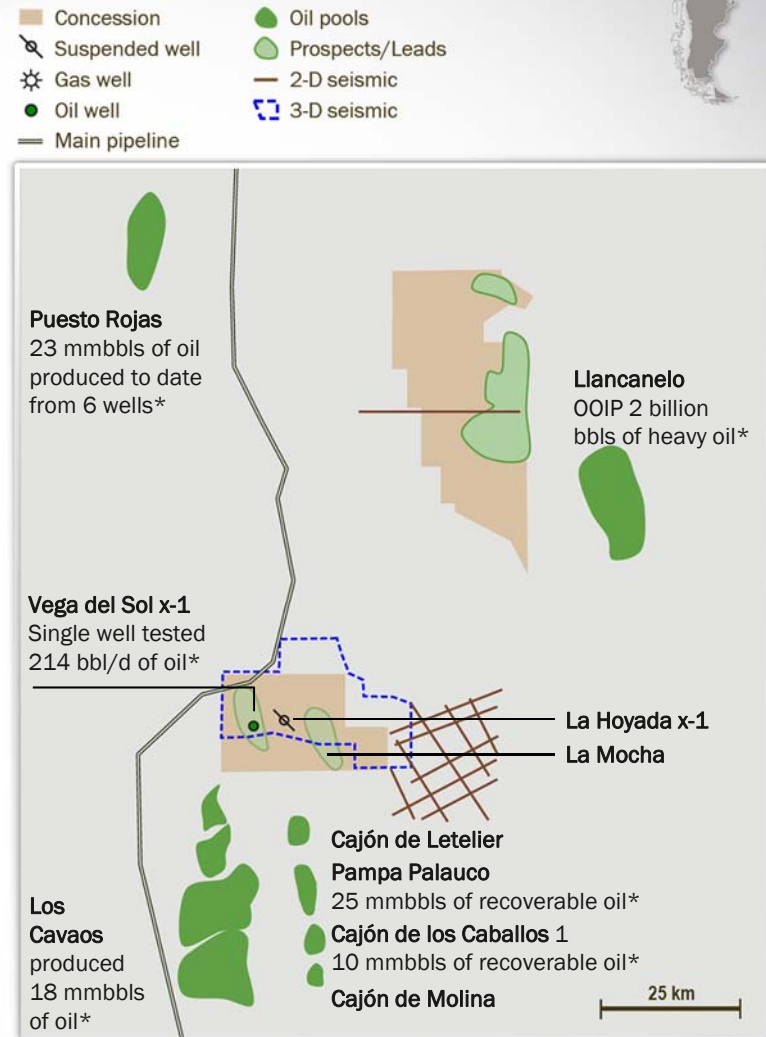
- Successfully re-entered and re-completed the Vega del Sol X1 well in the Chachao formation. During swabbing the well had a stabilized flow rate of 214 bbls per day of oil (25 API) –Production testing commenced in late April 2016
- The Vega del Sol x3 well after re-completion tested natural gas and oil from the Neuquén Group Sandstones. Production test to commence in May 2016

► 2016 Capital Plans

The Company is progressing plans for a Q 4 2016 development drilling program conditional on the completion of successful production tests of the Vega del Sol X1 and X3 wells.

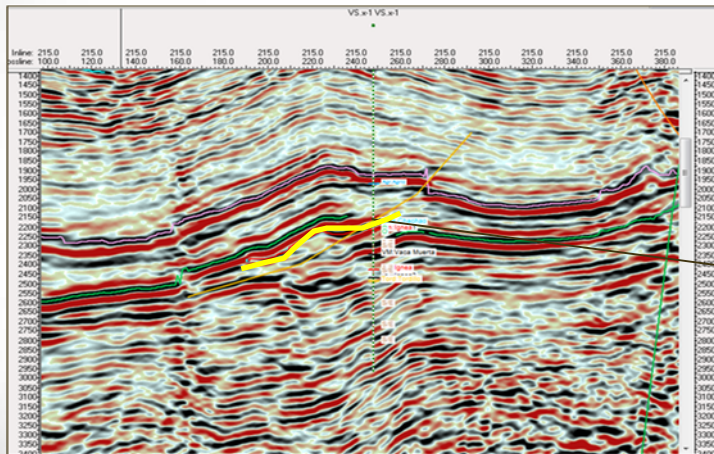
*Secretaria de Energia, República Argentina. See “Advisories Analogous Information”

*See. Also “Initial Production Rates”

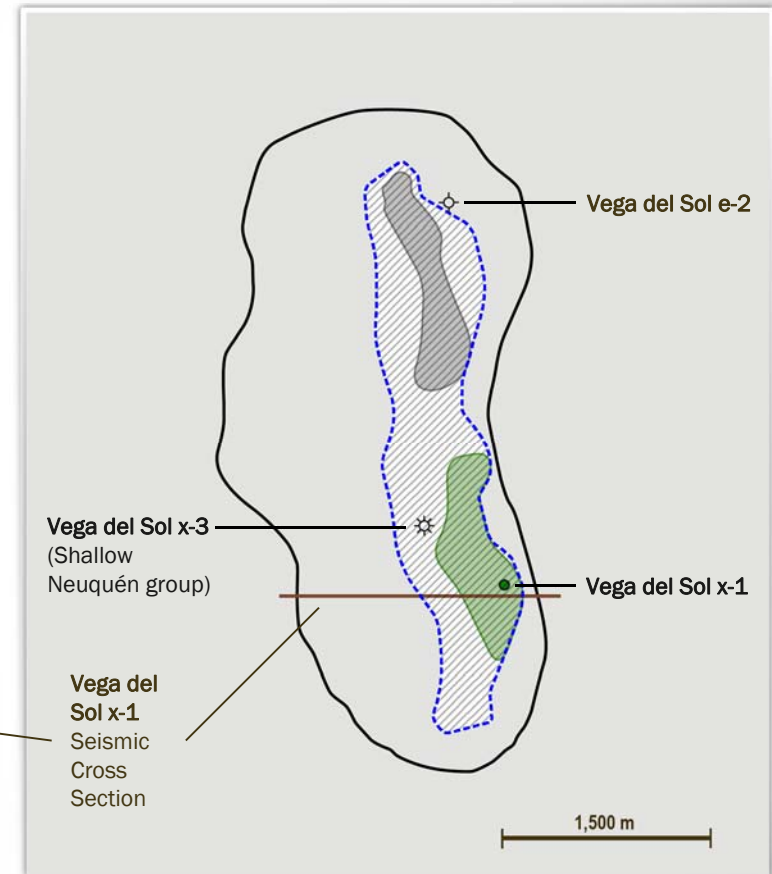


Vega del Sol x-1 Productive Fractured Intrusive

- ▶ Vega del Sol x-1 productive fractured intrusive area ~1 Km²
- ▶ Vega del Sol e-2 untested fractured intrusive ~ 1 Km²
- ▶ Vega del Sol x-3 Neuquén Group area of seismically defined structural closure ~ 5Km²



- Vega del Sol structure
- ▨ Intrusive extent
- Untested Fractured Intrusive
- Tested fractured intrusive - Vega del Sol x1
- ⊗ Gas well
- Oil well
- ⊕ Dry hole



Capitalization

As at May 13, 2016

Closing price	\$0.05
Shares outstanding	164 million
Market cap	Cdn \$8.25 million

As at March 31, 2016

Working capital ⁽¹⁾⁽²⁾⁽³⁾	US \$1.49 million
Debt (Argentine Peso denominated) ⁽¹⁾⁽²⁾⁽³⁾	US \$2.6 million

Average Tierra del Fuego Sales BOED - Q 1 2016⁽²⁾ 1,462 boepd

- 1) On February 2, 2016 the Company drew ARS 10,000,000 (\$0.71 million) of proceeds under a loan facility with HSBC Argentina, at which time the Company provided the lender security in the form of a USD denominated \$730,000 letter of credit held as a GIC with a major Canadian financial institution.
- 2) As reported in March 31, 2016 Reviewed Financial Statements and Management Discussion and Analysis
- 3) As March 31, 2016, total debt was comprised of long term debt of US\$0.947mm and current debt of US\$1.647mm, the corporate debt is secured by USD denominated guaranteed investment certificates ("GIC's") on deposit with a major Canadian financial institution all as disclosed in the March 31, 2016 Reviewed Financial Statements and Management Discussion and Analysis.

Reserves

As at December 31, 2015 (USD M\$)	Reserves MBOE	NPV 10% BT USD \$
Proved Developed Producing ¹	2,440	28.6 million
Total Proved ¹	3,763	43.2 million
Proved Plus Probable ¹	4,918	55.9 million

Valuation as at December 31, 2015 ¹	\$/Share
Proved Plus Probable NPV10 BT per share (USD\$) ^{1,2,4}	\$0.34
Proved Plus Probable NPV10 BT per share (CDN \$) ^{1,2,3,4}	\$0.44

- 1) Based on Gaffney Cline & Associates Inc. Reserve Report effective December 31, 2015. See Crown Point's amended and restated Form 51-101F1 Statement of Reserves Data and other Oil and Gas information on Crown Point's SEDAR profile at www.sedar.com
- 2) As reported in March 31, 2016 Reviewed Financial Statements and Management Discussion and Analysis, outstanding shares - 164,515,222
- 3) CDN/USD exchange rate close - May 13, 2016 - US\$0.7731 = C\$1.00
- 4) The estimates of the net present value of future revenue used in the calculation set forth above does not necessarily reflect fair market value of Crown Point's reserves,
- 5) Does not necessarily reflect the fair market value of trading price per share.

Management

Murray D. McCartney

President & CEO, Director

- ▶ More than 34 years petroleum industry experience in both public and private companies
- ▶ Previously CEO of Cavell Energy and Adamant Energy

Brian J. Moss Ph.D.

Executive Vice President & COO

- ▶ Former Executive Vice President, Latin America - Antrim Energy
- ▶ Former Vice President, International - Rio Alto

Marisa Tormakh

Vice President Finance & CFO

- ▶ 30 years of experience in the Argentine financial and capital markets
- ▶ Previously Director of Capital Market at Banco de Servicios y Transacciones S.A. in Argentina

Daniel Lanussol

Executive Vice President, Argentina Operations

- ▶ More than 35 years of experience in the oil and gas industry
- ▶ Worked in several Latin American countries as an Exploration Manager, Technical Project Leader and Business Development Officer

Board of Directors

Gordon Kettleson – Non-Executive Chairman

- ▶ Founding Director and previous CEO of Crown Point
- ▶ CEO of Interwest Enterprises

Denny Deren

- ▶ President and director of Foxxhole Escape Systems Ltd. and former President and director of Excalibur Foxx Ltd.
- ▶ Drilling / Completions Expert and oil industry safety provider

Keith Turnbull, CA

- ▶ Former member of KPMG's executive management committee and former Office Managing Partner for KPMG's Calgary office

Pablo Bernardo Peralta

- ▶ More than 30 years of experience in financial services and activities
- ▶ Director and Vice-President of Banco de Servicios y Transacciones, S.A.

Gabriel Dario Obrador

- ▶ Co-founder of Petrolera Piedra del Aquila S.A.
- ▶ Former Senior Manager at YPF

Murray D. McCartney *President & CEO*

Investment Highlights Argentina

- ▶ Resolved debt default and re-integrated with international capital markets
- ▶ Undersupplied domestic natural gas market
- ▶ New Argentine government targets energy self sufficiency
- ▶ Implementing free market reforms and has lifted cross border currency controls
- ▶ New Government encouraging the development of natural gas with higher wellhead prices
- ▶ Crown Point is 81% weighted to natural gas





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